

A Message From WEOKIE's New President and CEO, Jeff Carpenter

As we look to the future, and our next stage of growth, it is important to remember what first inspired WEOKIE.

Consumers who were "left behind" by traditional for-profit financial institutions created credit

unions by pooling their resources with the goal of providing each other with credit for economical purposes and a safe place to save for the future. Credit unions thrived in the 1930's as the country rebounded from the Great Depression and the credit union movement was fueled when President Franklin D. Roosevelt signed the Federal Credit Union Act in 1934.



Over the years, credit unions grew around places of employment or organizations such as military bases and churches and membership was limited to those groups of people. In 1969, the employees of the Western Electric Plant in Oklahoma City pooled their resources to form their own not-for-profit cooperative and named it WEOKIE (WE = Western Electric, OKIE = Oklahoma). WEOKIE later began to serve the financial needs of many additional companies and their employees.

In 2001, our credit union expanded to serve anyone in the greater Oklahoma City and surrounding counties that was interested in cooperatively pooling their financial resources to help their fellow Oklahomans through a strong financial cooperative. Today, WEOKIE has grown to become one of the largest financial institutions in Oklahoma with over \$1.2 billion in assets.

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WEOKIE provides a full range of financial products and services to help all members plan and build a secure financial future. WEOKIE offers lower loan rates, higher savings rates, and fewer service fees.

We are always eager to assist you in your personal financial journey and our leadership in the industry is directly attributable to our dedication to helping you build a better financial future for you and your family.

With growth and expansion, member ownership is the one key ingredient to the credit union business model that has remained the same. Thanks for being a member of WEOKIE Federal Credit Union. Also, because every member is an owner, please don't hesitate to reach out to me if I can ever assist you. If you are not a member yet, I invite you take the next step and join today. We look forward to serving you and we will remain focused on a path of continuous improvement!

Sincerely,

Jeff Carpenter, President & CEO
WEOKIE Federal Credit Union

IMPORTANT AUDIT CONFIRMATION

Please examine this statement. If it's not correct, communicate any differences in writing to our auditors:

BKD LLP
211 N. Robinson
2 Leadership Square, Ste. 600 S.
OKC, OK 73102

If you do not reply, our auditors will consider this statement to be correct.

