

A glass jar filled with coins, with more coins scattered on the surface in front of it. The background is a textured blue.

# HOW TO STREAMLINE YOUR SAVINGS



One of the top three New Year's resolutions made in the United States each year is achieving financial freedom. Whether that's tackling debt, streamlining payments or saving for the future, it all begins with a well-developed plan.

The key to long-term savings is assembling a portfolio of diverse, high-yield checking, savings and money market accounts. In this guide, we'll be highlighting five key accounts that reward you, boost long-term savings and bring you one step closer towards achieving your financial goals.

The first step in creating your savings vehicle is taking advantage of high-yield and/or rewards-based savings accounts.

## 1. ULTIMATE CHECKING ACCOUNT

Our WEOKIE Ultimate Checking yields higher rates compared to traditional accounts. We offer higher APY on balances up to \$25,000 and Courtesy Pay® overdraft protection up to \$750.

There's no monthly service charge or minimum balance to maintain. However, there are some requirements you'll need to meet:

- A \$20 deposit to open the account
- A minimum of 10 debit card transactions per month
- A monthly direct deposit of at least \$250

## 2. KASASA CHECKING ACCOUNT

We also recommend taking a look at WEOKIE's Kasasa Checking. With this account, you'll be rewarded for your day-to-day purchases and account activity.

Similar to Ultimate Checking, there's no monthly service charge or minimum balance to maintain. It also features Courtesy Pay® overdraft protection up to \$750. With Kasasa, you'll receive \$30 in iTunes, Amazon.com or Google Play credits just for signing up and score \$7 in monthly rewards for using the account. Plus, ATM fees are refunded up to \$7 per month.

To get started, all you need is \$20 to open the account. From there, all that's required is 10 debit card transactions a month, receive your statement via email and be an active online account user.

Opening Ultimate Checking and/or Kasasa Checking accounts with WEOKIE, you'll also become a home branch user and enjoy additional perks like e-Statements. These products used in combination with savings and money market accounts helps you create a strong financial portfolio of short-term and long-term return.

## 3. SERIOUS SAVINGS ACCOUNT

Now, it's time to turn our attention towards savings accounts. Our Serious Savings is a great account for those getting started. It's designed for those looking to earn higher interest rates and automate monthly deposits. The minimum monthly deposit is \$25 while the maximum is \$1,000.

As we mentioned, there's no minimum opening deposit. With this savings account, interest is compounded monthly and credited to your account. Keep in mind, though, that early principal withdrawal penalties may apply.

## 4. SILVER SAVINGS ACCOUNT

Our Silver Savings is a great option for those who've already established a healthy nest egg. It's a higher interest savings account compared to traditional accounts at other banks and is insured up to \$250,000 by NCUA. The minimum balance to maintain the Silver Savings account is \$25,000.

## 5. MONEY MARKET ACCOUNT

If you are looking to transform your monthly deposits into a long-term savings vehicle, we recommend taking a look at a WEOKIE Money Market. A WEOKIE Money Market account is similar to that of a high-yield savings, but yields higher dividends compared to a regular savings plan.

With a Money Market account, deposits can be made at any time. You'll also enjoy perks like limited check-writing abilities. The minimum balance required for opening (and maintaining) the account is \$2,500.

**THERE ARE VARIOUS WAYS TO SAVE, BUT IT ALL BEGINS WITH A SINGLE STEP IN THE RIGHT DIRECTION.**

In addition to checking, savings and money market accounts, there are hundreds of ways to automate savings and scale your wealth. For more information on the accounts listed above, or to learn more about investments and our other financial services, we encourage you to reach out to us today at **405-235-3030** or **1-800-678-5363**.

